



PRESS RELEASE

ECO-BAT ANNOUNCES THE SUCCESSFUL COMPLETION OF ITS ISSUE OF ADDITIONAL EQUITY, THE REDEMPTION OF ITS €300 MILLION SENIOR NOTES DUE 2017 AND THE CONCLUSION OF A NEW £75 MILLION LOAN FACILITY AGREEMENT

Dallas – August 22, 2016: Eco-Bat Technologies Limited (the “Company”) has strengthened its net liquidity position through a share issuance to existing shareholders which was successfully completed on July 27, 2016 raising a total amount of approximately £20.4 million. The proceeds of this capital issue were applied towards the redemption by Eco-Bat Finance PLC, a subsidiary of the Company, of its €300 million 7¾% senior notes due 2017 (the “Senior Notes”), which was completed on August 15, 2016 (the “Redemption Date”). The Senior Notes were redeemed at a redemption price of 100% of the principal amount plus accrued and unpaid interest up to, but excluding, the Redemption Date. As a consequence of the redemption of the Senior Notes, Eco-Bat will not be maintaining its ratings with Moody’s and S&P.

In addition, the Company and certain of its European subsidiaries have today, August 22, 2016, entered into a new revolving credit facility of up to £75 million, and which includes an accordion facility option for up to a further £75 million, to replace its existing European facilities maturing in September 2016.

Eco-Bat is the global leader in the production of lead, lead alloys and other products from recycled batteries and mines for supply to the battery, mining and other industries. It has significant collection, recycling and production capacity through over 30 operations in Europe, the US and Africa. The Eco-Bat group is highly focused on setting and achieving the highest standards for Health, Safety and the Environment for its employees, neighbors and industries.

For additional information contact: Danielle Boyd dboyd@ecobat.co, +1 (972) 996-0441