



PRESS RELEASE

ECO-BAT CONFIRMS EUROPEAN COMMISSION FINE OF €32.7 MILLION

Dallas – February 8, 2017: Eco-Bat Technologies Limited (Eco-Bat) confirms that it has been named in the European Commission's decision finding that from 2009 to 2012, certain lead recycling companies, including two of Eco-Bat's subsidiaries, participated in a cartel aimed at fixing the purchase prices for scrap lead-acid automotive batteries in Belgium, France, Germany and the Netherlands. The fine of €32.7 million will be borne by Eco-Bat's German and French subsidiaries, Berzelius Metall GmbH, and Société de Traitements Chimiques des Métaux SAS. Eco-Bat had already recorded a provision of €34 million in its third quarter accounts for 2016.

Eco-Bat is reviewing the decision and has not yet determined whether it will appeal any aspects to the General Court of the European Union.

Eco-Bat is the global leader in the production of lead, lead alloys and other products from recycled batteries and mines for supply to the battery, mining and other industries. It has significant collection, recycling and production capacity through over 30 operations in Europe, the US and Africa. The Eco-Bat group is highly focused on setting and achieving the highest standards for Health, Safety and the Environment for its employees, neighbors and industries.

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